

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 47 – SB 124

March 25, 2015

SUMMARY OF ORIGINAL BILL: Increases, from 60 to 90 days, the maximum suspension period for a liquor-by-the-drink (LBTD) licensee, when such licensee has been convicted of a first offense violation for using an alcohol vaporizing device.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004612): Deletes all language after the enacting clause. Authorizes Minor Hill in Giles County to conduct a referendum to authorize the sale of alcoholic beverages at retail within the corporate boundaries of the municipality.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- According to the 2010 Federal Census, Minor Hill has a population of 537, with more than 100 residents under the age of 21.
- This note makes no assumption as to whether the referendum to authorize the sale of alcoholic beverages at retail will pass and, therefore, does not account for any increased revenue or expenditures resulting from such sales.
- However, if the referendum passes and there are market entrants in Minor Hill that engage in the retail sale of alcoholic beverages, there would be an unknown increase in state and local revenue. Given the population of Minor Hill, and the relative limited amount of sales that would be anticipated, any increase in revenue to state and local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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